



Index	Level	MOM (%)	YTD (%)	1 yr (%)	5 yr (%)
Liv-ex Fine Wine 50	364	-5.8	-9.3	-1.0	135.2
Liv-ex Fine Wine 100	308	-4.5	-8.4	-2.4	86.2
Liv-ex Claret Chip	363	-5.9	-12.2	-5.9	107.0
Liv-ex Investables	320	-4.3	-4.2	2.2	105.7
FTSE 100	5,544	8.1	-6.0	-2.3	-9.5
S&P 500	1,253	10.8	-0.4	5.9	-9.1
Gold	1,069	3.1	17.5	26.1	236.2

Autumn falls

Buyer diffidence weighed on the fine wine market last month, resulting in further price falls. Exchange turnover dropped 21 per cent month on month and deflated First Growth prices saw the Liv-ex Fine Wine 100 Index fall 4.5 per cent. Though demand for top-end Bordeaux cooled, lower-priced wines maintained traders' interest.

2008 maintains its lead

Drifting Lafite and Mouton '08 prices continued to drive trade on Liv-ex, with the vintage accounting for over a fifth of turnover. Lynch Bages 2009 experienced an uptick in demand, whilst the 2005 vintage benefited from heavy trade in the Super Seconds and Flying Fifths. The 2000 vintage saw activity concentrated in the First Growths and strong Right Bank brands and accounted for ten per cent of trade by value.

Bordeaux nudges back

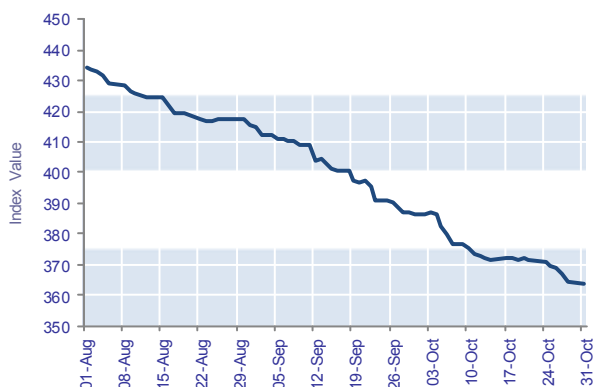
Bordeaux's share of turnover edged up to 92 per cent, after retreating to 88 per cent in September. Nonetheless, merchants ventured beyond red Bordeaux, with the search for value leading to increased trade in Yquem. Burgundy also punched above its weight and registered four per cent of turnover.

Liv-ex Indices move lower

Prevailing price falls led the Liv-ex Indices lower in October. The Liv-ex Fine Wine 100 Index—the fine wine industry's leading benchmark—dropped 4.5 per cent to 308, bringing its year-to-date performance to -8.4 per cent. The Liv-ex Claret Chip Index recorded the most notable monthly losses, having fallen 5.9 per cent to 363. The index is currently down 12.2 per cent year to date and -5.9 per cent year on year.

Liv-ex Fine Wine 50 Index

source: liv-ex.com



Liv-ex Fine Wine 100 Index

source: liv-ex.com

